

Key Advocacy Takeaways

Brand Drugs Drive Costs. Generics Drive Savings.

Generic Medicines

90%

Rx Drugs Filled
3.9B



12%

Rx Drugs Spending
\$98B



Brand Drugs

10%

Rx Drugs Filled
435M



88%

Rx Drugs Spending
\$700B



Total Savings from Generics and Biosimilars

- Total generic and biosimilar savings in 2024: **\$467 billion**
- Total generic and biosimilar savings for the past ten years: **\$3.4 trillion**
- Generic share of total U.S. prescriptions filled: **90 percent**
- Generic share of total U.S. prescription drug spending: **12 percent**
- Generic share of total U.S. healthcare spending: **1.2 percent**
- Total generic savings in Medicare in 2024: **\$142 billion (\$2,643 per beneficiary)**
- Total generic savings in Medicaid in 2024: **\$62.1 billion (\$782 per enrollee)**

Biosimilar Savings

- Biosimilar savings in 2024: **\$20.2 billion**
- Total savings since first biosimilar entry in 2015: **\$56.2 billion**
- Total days of patient therapy with biosimilars since 2015: **3.3 billion**
- Incremental days of patient therapy that would not have occurred without biosimilar competition: **460 million**