

GENERIC DRUGS SAVE NEW JERSEYANS BILLIONS

In 2020, New Jersey saved \$9.9 billion with generic and biosimilar medicines.

"If I didn't have generic prescriptions, I probably wouldn't be here."

- Ariel, 29, Bloomfield.

SEE HOW THE SAVINGS ADD UP IN NEW JERSEY

Generics and biosimilars save money and increase access for public and private payers alike.



MEDICARE
\$3.7 BILLION
IN SAVINGS

MEDICAID
\$1.7 BILLION
IN SAVINGS



MEDICARE SAVINGS
PER ENROLLEE
\$3,030

MEDICAID SAVINGS
PER ENROLLEE
\$1,383

A Public Health Success Story: Tens of Millions of Americans Entrust Their Health to Generics and Biosimilars

- 76 million** U.S. patients took at least one prescription medicine in 2020. **Nine out of 10** prescriptions are generic, and they are all approved by the FDA.
- The U.S. health care system has saved nearly **\$2.4 trillion** in the last 10 years due to the availability of affordable generics and biosimilars.



New generics and biosimilars are increasingly contributing savings – from \$6 billion in 2012 to 20 times that: **\$124 billion** in 2020.



AARP reports that prices for the 390 generics most used by seniors recently **fell by 9.3%** despite a general inflation rate of 2.1%. Prices continue to fall.



Brand-name biologics and specialty medicines account for **53% of total spending** on prescription drugs, yet are used by only **2% of patients**.

THE FACTS

U.S. GENERIC AND BIOSIMILAR SAVINGS

\$338 BILLION

Generics represent **90%** of prescriptions filled, yet account for only **18%** of prescription drug spending

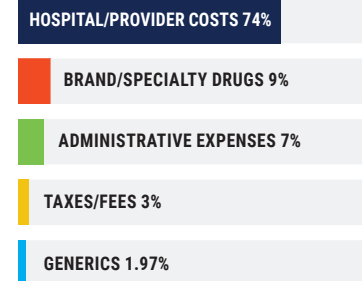


Average generic copay **\$6.61**



Average brand drug copay **\$55.82**

SHARE OF HEALTH CARE SPENDING



Sources: IQVIA, National Sales Perspectives, Dec 2020 | IQVIA, The Use of Medicines in the U.S. May 2021, | AARP, Trends in Retail Prices of Generic Prescription Drugs Widely Used by Older Americans: 2017 Year-End Update, April 2019 | California Department of Managed Healthcare Prescription Drug Cost Transparency Report Measurement, 2020.

NEW JERSEY