

Colorado Saves with Generic Drugs

Total: \$3.3 Billion



SAVINGS

MEDICAID

\$541 Million

MEDICARE

\$866 Million

CASH (NON-INSURED)

\$224 Million

COMMERCIAL INSURED

\$1.7 Billion

TOTAL **\$3.3 Billion**

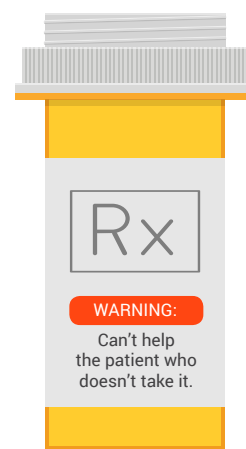
In 2019 alone, generic prescription medicines saved Colorado \$3.3 billion, and \$293 billion for the U.S. health care system overall. The availability of safe, effective and affordable generics produces tremendous savings for the state's residents and taxpayers.

In 2019, 9 out of every 10 prescriptions in the U.S. were dispensed using generic medicines. However, generics account for only 22% of prescription drug spending.

Abandonment in Colorado

"Abandonment" occurs when a prescription is called in or brought to the pharmacy but the patient does not collect the medicine. In Colorado, patients abandoned their brand-name prescriptions **20.4%** of the time, compared to **only 7.7%** for generics.

Source: IQVIA 2018



Source: IQVIA 2019

Visit [accessiblemeds.org](https://www.accessiblemeds.org) for more information

Generic drug savings in the U.S.

Generics are **90%** of prescriptions filled but account for only **22%** of total drug costs.

\$293
Billion
2018
U.S. Savings

\$2
Trillion
10-Year
U.S. Savings