



SKYROCKETING DRUG PRICES ARE A THREAT TO EVERYONE

HIGH BRAND LAUNCH PRICES, ANNUAL PRICE INCREASES ARE UNSUSTAINABLE

10%

OF ALL PRESCRIPTION DRUGS ARE BRAND DRUGS AND ACCOUNT FOR

77%

OF ALL Rx SPENDING

SOURCE: IQVIA, 2018

AVERAGE ANNUAL PRICE OF SPECIALTY DRUGS HAS TRIPLED OVER THE LAST TEN YEARS

\$17,838 TO

\$52,486

SOURCE: AARP, 2017



3 OUT OF EVERY 4 DOLLARS

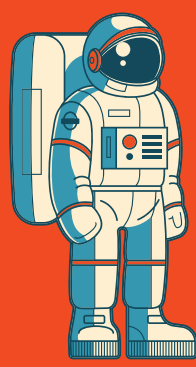
IS RETAINED BY BRAND PHARMACEUTICAL COMPANIES

SOURCE: USC SCHAEFFER CENTER FOR HEALTH POLICY AND ECONOMICS, 2017

WHAT'S THE CAUSE?

Brand drugs with no generic alternatives are the main culprit.

High launch prices, year-over-year price increases of brand drugs are driving up spending for patients and taxpayers.



PATIENT IMPACT

Patients without any choice experience higher pharmacy costs, higher premiums and higher deductibles as a result of high brand drug prices.

Taxpayers foot the bill as prescription drug spending drives up overall Medicare and Medicaid spending, and squeezes state budgets.

THE REMEDY? GENERIC AND BIOSIMILAR MEDICINES



GENERIC COMPETITION OFTEN RESULTS IN PRICES

80-85% LESS THAN THE BRAND DRUG

SOURCE: FDA, FACTS ABOUT GENERIC DRUGS

\$54 BILLION IN POTENTIAL SAVINGS



Biosimilars are critical for providing patients with affordable alternatives to expensive brand biologics like HUMIRA® and REMICADE®.

SOURCE: RAND, 2017

ONE GIANT LEAP FOR PATIENTS

90% OF GENERIC PRESCRIPTIONS ARE \$20 OR LESS FOR INSURED PATIENTS.

SOURCE: IQVIA, 2018



3X

Patients are three times less likely to abandon their prescriptions at the pharmacy counter when prescribed an affordable generic alternative. Outcomes are better when patients take their medications as prescribed.

SOURCE: IQVIA, 2018

It's time to do something about sky-high health care costs.

LET'S BRING DRUG PRICES BACK DOWN TO EARTH!

